SYNOPSIS OF 2025 REPORT OF AUDIT OF THE TOWNSHIP OF MANTUA

Combined Comparative Balance Sheets -- Regulatory Basis

All Funds

	Dec. 31, 2025	Dec. 31, 2024
ASSETS		
Cash	$ 11,185,264.68	$ 13,345,735.92
Investments - Length of Service Award Program	1,201,308.37	1,033,956.87
Taxes and Liens Receivable	1,203,480.83	1,114,992.40
Property Acquired for Taxes -- Assessed Valuation	1,106,800.00	1,106,800.00
Accounts Receivable	759,294.89	745,741.40
Deferred Charges to Future Taxation --		
General Capital	9,099,000.00	8,570,000.00
Fixed Assets	11,542,849.00	10,883,888.00
Total Assets	$ 36,097,997.77	$ 36,801,114.59
LIABILITIES, RESERVES AND FUND BALANCE		
Bonds and Notes Payable	$ 7,540,000.00	$ 8,570,000.00
Improvement Authorizations	1,730,874.18	1,649,716.85
Other Liabilities and Special Funds	10,568,293.53	10,408,717.70
Reserve for Certain Assets Receivable	2,323,963.41	2,320,987.56
Fund Balance	2,392,017.65	2,967,804.48
Investment in Fixed Assets	11,542,849.00	10,883,888.00
Total Liabilities, Reserves and Fund Balance	$ 36,097,997.77	$ 36,801,114.59

Comparative Statements of Operations and Changes In
Fund Balance -- Regulatory Basis

Current Fund

Revenue and Other Income Realized	Dec. 31, 2025	Dec. 31, 2024
Fund Balance Utilized	$ 1,700,000.00	$ 1,600,000.00
Miscellaneous -- From Other Than Local Property Tax Levies	4,315,725.26	4,744,642.35
Collection of Delinquent Taxes and Tax Title Liens	581,877.85	465,490.94
Collection of Current Tax Levy	51,703,839.65	50,972,986.37
Nonbudget Revenues	189,194.26	311,573.06
Other Credits to Income	562,610.19	530,680.29
Total Income	59,053,247.21	58,625,373.01
Expenditures		
Budget Expenditures:		
Municipal Purposes	16,648,635.52	15,846,571.75
County Taxes	10,695,646.87	11,171,849.31
Local School District Taxes	16,012,594.00	15,575,067.00
Regional High School Taxes	12,236,053.00	12,174,011.00
Special District Taxes	1,929,737.00	1,877,639.00
Municipal Open Space Taxes	401,178.76	400,846.88
Interfunds Created	563.89	80,035.76
Cancellation of Receivable Balance		480.00
Prior Year Senior Citizens' and Veterans' Deductions Disallowed	4,625.00	2,875.00
Total Expenditures	57,929,034.04	57,129,375.70
Excess in Revenues	1,124,213.17	1,495,997.31
Fund Balance		
Fund Balance January 1	2,965,941.56	3,069,944.25
	4,090,154.73	4,565,941.56
Decreased by:		
Utilization as Anticipated Revenue	1,700,000.00	1,600,000.00
Fund Balance December 31	$ 2,390,154.73	$ 2,965,941.56

RECOMMENDATIONS

No Current Year Findings

The above synopsis was prepared from the Report of Audit of the Township of Mantua, County of Gloucester, for the calendar year 2025, submitted by Stefanie J. DeSantis, Registered Municipal Accountant, Certified Public Accountant of PKF O'Connor Davies, LLP. The information included therein is not intended to represent complete financial information as presented in the Report of Audit. A copy of the Report of Audit is on file at the Municipal Clerk's office and may be inspected by any interested person.