

2026 MUNICIPAL BUDGET

of the Township of Mantua County of Gloucester for the fiscal year 2026

Revenue and Appropriation Summaries

<u>Summary of Revenues</u>	Anticipated	
	2026 Budget	Final 2025 Budget
1. Surplus	1,500,000.00	1,700,000.00
2. Total Miscellaneous Revenues	4,390,490.07	4,466,257.90
3. Receipts from Delinquent Taxes	636,000.00	533,000.00
4. a) Local Tax for Municipal Purposes	12,003,709.24	11,006,506.80
b) Addition to Local District School Tax		
c) Minimum Library Tax		
Total Amount to be Raised by Taxes for Support of		
Municipal Budget	12,003,709.24	11,006,506.80
Total General Revenues	18,530,199.31	17,705,764.70

<u>Summary of Appropriations</u>	2026 Budget	Final 2025 Budget
1. Operating Expenses: Salaries & Wages	6,574,495.00	6,364,391.67
Other Expenses	7,505,720.99	7,056,235.15
2. Deferred Charges & Other Appropriations	2,122,103.00	1,946,357.00
3. Capital Improvements	50,000.00	100,000.00
4. Debt Service (Including for School Purposes)	1,184,922.00	1,181,652.00
5. Reserve for Uncollected Taxes	1,092,958.32	1,057,128.88
Total General Appropriations	18,530,199.31	17,705,764.70
Total Number of Employees	115	110

Balance of Outstanding Debt				
	General			
Interest	1,113,550.00			
Principal	7,540,000.00			
Outstanding Balance	8,653,550.00			

Notice is hereby given that the Budget and Tax Resolution was approved by the Township Committee of the Township of Mantua, County of Gloucester, on May 11, 2026.

A hearing on the Budget and Tax Resolution will be held at the Municipal Building on June 8, 2026 at 6:00 p.m. at which time and place objections to the Budget and Tax Resolution for the year 2026 may be presented by taxpayers or other interested persons.

Copies of the Budget are available in the office of the Municipal Clerk at the Municipal Building, 401 Main Street, Mantua, New Jersey, (856) 468-1500, during the hours of 8:30 a.m. to 4:30 p.m.