PUBLIC NOTICE MANTUA TOWNSHIP

ORDINANCE 0-4-2025:

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Township Committee of the Township of Mantua, in the County of Gloucester, State of New Jersey on August 11, 2025 and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Township Clerk's office in the Township Municipal Building, 401 Main Street, Mantua, New Jersey, for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title:

BOND ORDINANCE AUTHORIZING THE COMPLETION OF **VARIOUS** CAPITAL **IMPROVEMENTS AND** THE ACQUISITION VARIOUS PIECES OF CAPITAL EQUIPMENT IN AND FOR THE TOWNSHIP OF MANTUA, COUNTY OF GLOUCESTER, NEW JERSEY; APPROPRIATING THE SUM OF \$1,876,000 THEREFOR; AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS OR BOND ANTICIPATION NOTES OF THE TOWNSHIP OF MANTUA, COUNTY OF GLOUCESTER, NEW JERSEY, IN THE AGGREGATE PRINCIPAL AMOUNT OF UP TO \$1,559,000; MAKING CERTAIN DETERMINATIONS AND COVENANTS; AND AUTHORIZING CERTAIN RELATED ACTIONS IN CONNECTION WITH THE **FOREGOING**

	Purpose/Improvement	Estimated Total Cost	Grant <u>Funds</u>	Down <u>Payment</u>	Amount of Obligations	Period of <u>Usefulness</u>
A.	Various Roadway, Drainage, and Stormwater Improvements throughout the Township, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto, all as more particularly described in the plans on file in the office of the Township Clerk	\$286,000	\$0	\$14,300	\$271,700	10 years
В.	Reconstruction and/or Repaving of Various Township Roads and Intersections including, but not limited to, Linden Avenue, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	280,000	159,026	6,374	114,600	10 years
C.	Various Drainage and Stormwater Improvements throughout the Township including, but not limited to, Franklin Avenue, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	125,000	75,000	3,000	47,000	40 years

	Purpose/Improvement	Estimated Total Cost	Grant <u>Funds</u>	Down <u>Payment</u>	Amount of Obligations	Period of <u>Usefulness</u>
D.	Acquisition of Vehicle for the Code Enforcement Department, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	32,000	0	1,600	30,400	5 years
E.	Acquisition of Various Vehicles for the Public Works Department including, but not limited to, Ford F-350 Vehicles, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	164,000	0	8,200	155,800	5 years
F.	Acquisition of Various Equipment for the Public Works Department including, but not limited to, a Hook Lift Truck with Mounted Vacuum Debris Collector, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	200,000	0	10,000	190,000	10 years
G.	Various Improvements to Township Parks including, but not limited to, Installation of Rubberized Playground Surfaces and Construction of Pickleball Courts, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	550,000	0	27,500	522,500	15 years
Н.	Acquisition of Vehicles and Equipment for the Police Department including, but not limited to, Sport Utility Vehicle Interceptors and Tasers, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	189,000	0	9,500	179,500	5 years
I.	Acquisition of Various Information Technology Equipment, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	50,000	0	2,500	47,500	7 years
	Appropriation: \$1,876,000 Bonds/Notes Authorized: \$1,559,000 Grants: \$234,026 Section 20 Costs: \$312,000 Useful Life: 11.31 years					

JENNICA BILECI, Township Clerk