

2010

ANNUAL DEBT STATEMENT

AS REQUIRED BY N.J.S.A.40A:2-40

of the Township of Mantua, County of Gloucester

Prepared as of December 31, 2010

	<u>Gross</u>	<u>Deduction</u>	<u>Net</u>
1. (a) Total Bonds and Notes for School Purposes	\$ 23,680,990.98 (50011-00)		
(b) Less Applicable Deductions		\$ 23,680,990.98 (50012-00)	
(c) Net Debt for School Purposes			\$ (50013-00)
2. (a) Total Bonds and Notes for Self-Liquidating Purposes	\$ - (50014-00)		
(b) Less Applicable Deductions		\$ (50015-00)	
(c) Net Debt for Self-Liquidating Purposes			\$ (50016-00)
3. (a) Total Consumer Bonds and Notes	\$ 15,307,661.15 (50017-00)		
(b) Less Applicable Deductions		\$ (50018-00)	
(c) Net Debt for Other Purposes			\$ 15,307,661.15 (50019-00)
Total Gross Debt	\$ 38,988,652.13 (50020-00)		
Total Deductions		\$ 23,680,990.98 (50021-00)	
4. TOTAL NET DEBT December 31, 2010			\$ 15,307,661.15 (50022-00)

EQUALIZED VALUATION BASIS

Equalized valuation basis (the average of the equalized valuations of real estate, including improvements, and the assessed valuation of class II railroads) property of the local unit for the last 3 preceding years).

(1) 2008 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. property	\$ 1,536,318,849.00
(2) 2009 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. property	\$ 1,557,772,607.00
(3) 2010 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. property	\$ 1,508,308,873.00
	\$ 1,534,133,443.00

5. EQUALIZED VALUATIONS BASIS - Average of (1), (2), and (3).

6. PERCENTAGE OF NET DEBT OF EQUALIZED VALUATION BASIS

The percentage that the net debt (Line 4 above) bears to the equalized valuation basis (Line 5 above):

One and zero hundredths per cent (1.00 %)
(50039-00)

AFFIDAVIT

STATE OF NEW JERSEY)
(County of Gloucester) ss.

Gayle L. Tsopp, being duly sworn, deposes and says:

I, Deponent, am the chief financial officer of the Township of Mantua, County of Gloucester here and in the statement hereinafter mentioned called "the municipality" or "the county." The Annual Debt Statement annexed hereto and hereby made a part hereof is a true statement of the debt condition of the municipality or county as of December 31, 2010 and is computed as provided by the Local Bond Law of New Jersey (N.J.S.A.40A:2-1 et seq.). The amounts of such items (as are indefinite or unascertainable) are estimated and are so marked.

Subscribed and sworn to before me

this 21 day of JANUARY, 2011

Name: Shawn G Menzies
Title: Chief Financial Officer

Address: 401 Main Street

Mantua, NJ 08051

Phone: (856)468-1850

Fax: (856)468-2720

SHAWN G MENZIES

NOTARY PUBLIC OF NEW JERSEY

My Commission Expires March 30, 2011

NOTE - Two copies must be filed not later than January 31, 2011 with Division of Local Government Services, P.O. Box 803, Trenton, N.J. 08625-0803. The code numbers in brackets () are for Division of Local Government Services use only.

BONDS AND NOTES FOR SCHOOL PURPOSES

School District Other Than Regional School District

Strike out one

Issued by Municipality (Type I)
(Type II School District)

1. TERM BONDS
(a) Issued \$ _____ (50111-00) \$ _____
- (b) Authorized but not Issued
2. SERIAL BONDS
(a) Issued \$ _____ (50112-00) \$ _____ 10,250,000.00
- (b) Authorized but not Issued \$ _____ (50113-00) \$ _____
3. TEMPORARY BONDS AND NOTES
(a) Issued \$ _____ (50114-00) \$ _____
- (b) Authorized but not Issued \$ _____ (50115-00) \$ _____

\$ _____ 10,250,000.00
(50116-00)

4. TOTAL OF ABOVE BONDS AND NOTES

Regional School District:

5. SERIAL BONDS
(a) Issued \$ _____ (50117-00) \$ _____ 13,430,990.98
- (b) Authorized but not issued \$ _____ (50118-00) \$ _____
6. TEMPORARY BONDS AND NOTES
(a) Issued \$ _____ (50119-00) \$ _____
- (b) Authorized but not issued \$ _____ (50120-00) \$ _____

\$ _____ 13,430,990.98
(50121-00)

7. TOTAL OF REGIONAL SCHOOL BONDS AND NOTES

N.J.S.A.40A:2-4 reads in part as follows: "Gross debt of a municipality shall also include that amount of the total of all the bonds and notes issued and authorized but not issued by any school district including the area of the municipality, which results from the application to such total of the ratio which the equalized valuation basis of the municipality bears to the sum of the equalized valuation basis of each municipality in any such school district."

COMPUTATION OF REGIONAL AND/OR CONSOLIDATED SCHOOL DISTRICT DEBT

% OF VALUATIONS APPORTIONED TO EACH MUNICIPALITY			APPORTIONMENT OF DEBT - December 31, 2010		
Municipality	Average Equalized Valuations	%	Serial Bonds Issued	Temp. Bonds-Notes Issued	Authorized But not Issued
Harrison	\$ 1,472,226,422.00	48.97039902	\$ 12,889,009.02		
Mantua	\$ 1,534,133,443.00	51.02960098	\$ 13,430,990.98		
Total:	3,006,359,865.00	100.00	\$ 26,320,000.00		

Page Total \$ _____ 23,680,990.98
(50122-00)

DEDUCTIONS APPLICABLE TO BONDS AND NOTES FOR SCHOOL PURPOSES

Amounts held or to be held for the sole purpose of paying bonds and notes included on the opposite page (Items 1,2,3,5,6)

1. Sinking funds in hand for bonds shown as Line 1, Page 2 of this statement but not in excess of such bonds.	\$ <u> </u> (50211-00)
2. Funds in hand in those cases where such funds cannot be diverted to purposes other than the payment of bonds and notes included in Line 4, Page 2.	\$ <u> </u> (50212-00)
3. Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included in Line 4, Page 2.	\$ <u> </u> (50213-00)
4. 2.5 per centum of average of equalized valuations" (50221-00) as stated in Line 5, Page 1	\$ <u>38,353,336.08</u> (50214-00)

Instruction re: Line 4.

Use applicable per centum as follows:

- 2 1/2% Kindergarten or Grade 1 through Grade 6
 - 3% Kindergarten or Grade 1 through Grade 8
 - 3 1/2% Kindergarten or Grade 1 through Grade 9
 - 4% Kindergarten or Grade 1 through Grade 12
- Other (insert applicable description)

_____ % _____
(50222-00)

5. Additional State School Building Aid Bonds (N.J.S.A. 18A:38-33.4(d)).	\$ <u> </u> (50220-00)
6. Total	\$ <u>38,353,336.08</u> (50215-00)
7. School Debt as shown by Line 4, Page 2.	\$ <u>10,250,000.00</u> (50216-00)
8. Deduction for School Debt included in Line 4, Page 2 (smaller of Line 3 6 or 7).	\$ <u>10,250,000.00</u> (50217-00)
9. Regional School Debt as shown by Line 7, Page 2.	\$ <u>13,430,990.98</u> (50218-00)

Page Total \$ 23,680,990.98
(50219-00)

BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

A. _____ SYSTEM		
(Insert Applicable Utility)		
1. Term bond	(503 1-00)	\$ _____
2. Serial bonds		
(a) Issued	(503 2-00)	\$ _____
(b) Authorized but not issued	(503 3-00)	\$ _____
3. Refunding Bonds (N.J.S.A.40A:2-52)		
(a) Issued	(503 4-00)	\$ _____
(b) Authorized but not issued	(503 5-00)	\$ _____
4. Bond anticipation notes		
(a) Issued	(503 6-00)	\$ _____
(b) Authorized but not issued	(503 7-00)	\$ _____
5. Capital Notes (N.J.S.A.40A:2-8)		
(a) Issued	(503 8-00)	\$ _____
(b) Authorized but not issued	(503 9-00)	\$ _____
6. Other		
(a) Issued	(503 10-00)	\$ _____
(b) Authorized but not issued	(503 11-00)	\$ _____
7. Total		\$ _____ (503 0-00)
B. _____ SYSTEM		
(Insert Applicable Utility)		
8. Term bond	(503 1-00)	\$ _____
9. Serial bonds		
(a) Issued	(503 2-00)	\$ _____
(b) Authorized but not issued	(503 3-00)	\$ _____
10. Refunding Bonds (N.J.S.A.40A:2-52)		
(a) Issued	(503 4-00)	\$ _____
(b) Authorized but not issued	(503 5-00)	\$ _____
11. Bond anticipation notes		
(a) Issued	(503 6-00)	\$ _____
(b) Authorized but not issued	(503 7-00)	\$ _____
12. Capital Notes (N.J.S.A.40A:2-8)		
(a) Issued	(503 8-00)	\$ _____
(b) Authorized but not issued	(503 9-00)	\$ _____
13. Other		
(a) Issued	(503 10-00)	\$ _____
(b) Authorized but not issued	(503 11-00)	\$ _____
14. Total		\$ _____ (503 0-00)
C. OTHER SELF-LIQUIDATING PURPOSES FROM WHICH MUNICIPALITY DERIVES REVENUE		
(state on a separate sheet in the manner stated above)		
Total		\$ _____
Page Total		\$ _____ (50409-00)

BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

A. SYSTEM		
(Insert Applicable Utility)		
1. Term bonds	(503 1-00) \$ _____	
2. Serial bonds	(503 2-00) \$ _____	
(a) Issued	(503 3-00) \$ _____	
(b) Authorized but not issued	(503 4-00) \$ _____	
3. Refunding Bonds (N.J.S.A. 17:2-52)	(503 5-00) \$ _____	
(a) Issued	(503 6-00) \$ _____	
(b) Authorized but not issued	(503 7-00) \$ _____	
4. Bond anticipation notes	(503 8-00) \$ _____	
(a) Issued	(503 9-00) \$ _____	
(b) Authorized but not issued		\$ _____
5. Capital Notes (N.J.S.A. 40A:2-8)		(503 0-00)
(a) Issued		
(b) Authorized but not issued		
6. Total		\$ _____
B. SYSTEM		
(Insert Applicable Utility)		
7. Term bonds	(503 1-00) \$ _____	
8. Serial bonds	(503 2-00) \$ _____	
(a) Issued	(503 3-00) \$ _____	
(b) Authorized but not issued	(503 4-00) \$ _____	
9. Refunding Bonds (N.J.S.A. 17:2-52)	(503 5-00) \$ _____	
(a) Issued	(503 6-00) \$ _____	
(b) Authorized but not issued	(503 7-00) \$ _____	
10. Bond anticipation notes	(503 8-00) \$ _____	
(a) Issued	(503 9-00) \$ _____	
(b) Authorized but not issued		\$ _____
11. Capital Notes (N.J.S.A. 40A:2-8)		(503 0-00)
(a) Issued		
(b) Authorized but not issued		
12. Total		\$ _____
C. OTHER SELF-LIQUIDATING PURPOSES FROM		
WHICH MUNICIPALITY DERIVES REVENUE		
(state on a separate sheet in the manner stated above)		
Total		\$ _____
Page Total		\$ _____
		(50409-00)

**DEDUCTIONS APPLICABLE TO BONDS AND NOTES
FOR SELF-LIQUIDATING PURPOSES**

1. SYSTEM		
(Insert Applicable Utility)		
(a) Gross	System Debt	(504 1-00) \$ _____
(b) Less: Deficit (Capitalized at 5%)		
	(Line 9 or line 11, Page 11) 0.00 times 20	(504 2-00) \$ _____
(c) Deduction		(504 3-00) \$ _____
(d) Plus: Cash held to Pay Bonds and Notes included in 2(a) above		(504 4-00) \$ _____
(e) Total Deduction		\$ _____ (504 5-00)
2. SYSTEM		
(Insert Applicable Utility)		
(a) Gross	System Debt	(504 1-00) \$ _____
(b) Less: Deficit (Capitalized at 5%)		
	(Line 20 or line 22, Page 11) 0.00 times 20	(504 2-00) \$ _____
(c) Deduction		(504 3-00) \$ _____
(d) Plus: Cash held to Pay Bonds and Notes included in 2(a) above		(504 4-00) \$ _____
(e) Total Deduction		\$ _____ (504 5-00)
3. OTHER SELF-LIQUIDATING PURPOSES FROM WHICH MUNICIPALITY DERIVES REVENUE (State separately as above)		

NOTE - The deficit in revenues may be capitalized by either dividing such deficit by .05 or by multiplying such deficit by 20 as indicated above.

Page Total

\$ _____
(50499-00)

**DEDUCTIONS APPLICABLE TO BONDS AND NOTES
FOR SELF-LIQUIDATING PURPOSES**

3. System
(Insert Applicable Utility) \$ _____

(a) Gross System Debt (504 1-00) \$ _____

(b) Less: Deficit (Capitalized at 5%)
(Line 9 or line 11, Page 11) \$ _____
0.00 times 20 (504 2-00) \$ _____

(c) Deduction (504 3-00) \$ _____

(d) Plus: Cash held to Pay Bonds and Notes
included in 2(a) above (504 4-00) \$ _____

(e) Total Deduction \$ _____
(504 5-00)

4. SYSTEM
(Insert Applicable Utility) \$ _____

(a) Gross System Debt (504 1-00) \$ _____

(b) Less: Deficit (Capitalized at 5%)
(Line 20 or line 22, Page 11) \$ _____
0.00 times 20 (504 2-00) \$ _____

(c) Deduction (504 3-00) \$ _____

(d) Plus: Cash held to Pay Bonds and Notes
included in 2(a) above (504 4-00) \$ _____

(e) Total Deduction \$ _____
(504 5-00)

**3. OTHER SELF-LIQUIDATING PURPOSES FROM
WHICH MUNICIPALITY DERIVES REVENUE**
(State separately as above)

NOTE - The deficit in revenues may be capitalized by either
dividing such deficit by .05 or by multiplying such deficit
by 20 as indicated above.

Page 1 \$ _____
(50499-00)

OTHER BONDS AND NOTES

TERM BONDS (state purposes separately)

(1)	_____	\$ _____
(2)	_____	\$ _____
(3)	_____	\$ _____
(4)	_____	\$ _____
(5)	_____	\$ _____
(6)	_____	\$ _____
(7)	_____	\$ _____
(8)	_____	\$ _____
2. Total Term Bonds		\$ _____
		(50509-00)

3. SERIAL BONDS (state purposes separately)

(a) Issued

(1)	1999 General Obligation Bond	\$ _____
(2)	2002 General Obligation Bond	\$ _____
(3)	2004 General Obligation Bond	\$ _____
(4)	2008 General Obligation Bond	\$ _____
(5)	_____	\$ _____
(6)	_____	\$ _____
(7)	_____	\$ _____
(8)	_____	\$ _____
(9)	_____	\$ _____
(10)	_____	\$ _____
(11)	_____	\$ _____
(12)	_____	\$ _____
(13)	_____	\$ _____
(14)	_____	\$ _____
(15)	_____	\$ _____
(16)	_____	\$ _____
(17)	_____	\$ _____
		\$ 830,000.00
		\$ 2,991,000.00
		\$ 2,349,000.00
		\$ 4,964,000.00

OTHER BONDS AND NOTES

3. SERIAL BONDS (Continued)

(a) Issued

(1)		\$	
(17)		\$	
(20)		\$	
(21)		\$	
(22)		\$	
(23)		\$	
(24)		\$	
(25)		\$	
(26)		\$	
(27)		\$	
(28)		\$	
(29)		\$	
(30)		\$	
(31)		\$	
(32)		\$	
(33)		\$	
(34)		\$	
(35)		\$	
(36)		\$	
Total Serial Bonds Issued		\$	
			11,134,000.00
			(50547-00)

(b) Authorized but not issued

(1)	0-14-2006 Fire Apparatus	\$	44,109.00
(2)	0-32-2007 Improvements to Little Leagues & Chestnut Branch	\$	700.00
(3)		\$	
(4)		\$	
(5)		\$	
(6)		\$	
(7)		\$	
(8)		\$	
(9)		\$	
(10)		\$	
(11)		\$	
(12)		\$	
(13)		\$	

OTHER BONDS AND NOTES

(b) Authorized but not issued

(14)	_____	\$ _____
(15)	_____	\$ _____
(16)	_____	\$ _____
(17)	_____	\$ _____
(18)	_____	\$ _____
(19)	_____	\$ _____
(20)	_____	\$ _____
(21)	_____	\$ _____
(22)	_____	\$ _____
(23)	_____	\$ _____
(24)	_____	\$ _____
(25)	_____	\$ _____
(26)	_____	\$ _____
(27)	_____	\$ _____
(28)	_____	\$ _____
(29)	_____	\$ _____
(30)	_____	\$ _____
(31)	_____	\$ _____
(32)	_____	\$ _____
(33)	_____	\$ _____
(34)	_____	\$ _____
(35)	_____	\$ _____
(36)	_____	\$ _____

Total Serial Bonds Authorized but not Issued

\$ 44,809.00
(50564-00)

4. Total Serial Bonds Issued and Authorized but not Issued

\$ 11,178,809.00
(50565-00)

OTHER BONDS AND NOTES

5. BOND ANTICIPATION NOTES (state purposes separately)
(4)

(1)	O-15-2015 Various Improvements	\$ 1,783,414.00
(2)	O-18-2018 Purchase of Property	\$ 1,200,000.00
(3)	O-11-2009 Various General Improvements	\$ 978,500.00
(4)	_____	\$ _____
(5)	_____	\$ _____
(6)	_____	\$ _____
(7)	_____	\$ _____
(8)	_____	\$ _____
(9)	_____	\$ _____
(10)	_____	\$ _____
(11)	_____	\$ _____
(12)	_____	\$ _____
(13)	_____	\$ _____
(14)	_____	\$ _____
(15)	_____	\$ _____
(16)	_____	\$ _____
(17)	_____	\$ _____
(18)	_____	\$ _____
(19)	_____	\$ _____
(20)	_____	\$ _____
(21)	_____	\$ _____
(22)	_____	\$ _____
(23)	_____	\$ _____
(24)	_____	\$ _____
(25)	_____	\$ _____
(26)	_____	\$ _____
(27)	_____	\$ _____
(28)	_____	\$ _____
Bond Anticipation Notes Issued		\$ 3,961,914.00
		(50625-00)

OTHER BONDS AND NOTES

5. BOND ANTICIPATION NOTES (state purposes separately)
(b) / authorized but not issued

(1)	_____	\$	_____
(2)	_____	\$	_____
(3)	_____	\$	_____
(4)	_____	\$	_____
(5)	_____	\$	_____
(6)	_____	\$	_____
(7)	_____	\$	_____
(8)	_____	\$	_____
(9)	_____	\$	_____
(10)	_____	\$	_____
(11)	_____	\$	_____
(12)	_____	\$	_____
(13)	_____	\$	_____
(14)	_____	\$	_____
(15)	_____	\$	_____
(16)	_____	\$	_____
(17)	_____	\$	_____
(18)	_____	\$	_____
(19)	_____	\$	_____
(20)	_____	\$	_____
(21)	_____	\$	_____
(22)	_____	\$	_____
(23)	_____	\$	_____
(24)	_____	\$	_____
(25)	_____	\$	_____
(26)	_____	\$	_____
(27)	_____	\$	_____
(28)	_____	\$	_____
			Bond Anticipation Notes Authorized but not Issued
			\$ _____
			(50661-00)

**6. Total Bond Anticipation Notes Issued
and Authorized but not Issued**

\$ _____

3,961,914.00

(50662-00)

OTHER BONDS AND NOTES

7. MISCELLANEOUS BONDS AND NOTES (not including Tax Anticipation Notes, Emergency Notes, Special Emergency Notes and Utility Revenue Notes)

(a) Issued			
(1) Capital Notes (N.J.S.A. 40A:2-8)	(50711-00)		
(2) Bonds issued by another Public Entity Guaranteed by the Municipality	(50712-00)		
(3) Circulating Acres Loan 1998	(50713-00)	\$ 8,405.26	
(4) Circulating Acres Loan 2000	(50714-00)	158,532.89	
(5) _____	(50715-00)		
Miscellaneous Bonds and Notes Issued		\$ 166,938.15	
		(50716-00)	
(b) Authorized but not issued			
(1) Capital Notes (N.J.S.A. 40A:2-8)	(50721-00)		
(2) Bonds authorized by another Public Entity Guaranteed by the Municipality	(50722-00)		
(3) _____	(50723-00)		
(4) _____	(50724-00)		
(5) _____	(50725-00)		
Miscellaneous Bonds and Notes Authorized but not Issued		\$ _____	
8. Total Miscellaneous Bonds and Notes Issued and Authorized but not issued		\$ 166,938.15	
		(50726-00)	

DEDUCTIONS APPLICABLE TO OTHER BONDS AND NOTES

1. Amounts held or to be held for the sole purpose of paying bonds and notes included on Pages 6, 7, 8 and 9.

(a) Sinking funds in hand for term bonds shown on Line 2 on Page 6

(1)		
(2)		
(3)		
	\$	(50814-00)

(b) Funds in hand (including proceeds of bonds and notes held to pay other bonds and notes), in those cases where such funds cannot be diverted to purposes other than the payment of bonds and notes included on Pages 6, 7, 8 and 9

(1)		
(2)		
(3)		
	\$	(50824-00)

(c) Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included on Pages 6, 7, 8 and 9

(1)		
(2)		
(3)		
	\$	(50834-00)

(d) Accounts receivable from other public authorities applicable only to the payment of any part of the gross debt not otherwise deductible

(1)		
(2)		
	\$	(50843-00)

2. Bonds authorized by another Public Body to be guaranteed by the Municipality

	(50844-00)	

3. Bonds issued and bonds authorized but not issued to meet cash grants-in-aid for housing authority, redevelopment agency or municipality acting as its local public agency (N.J.S.A.55:14B-4.1(d))

	(50848-00)	

4. Bonds issued and bonds authorized but not issued - Capital projects for county colleges (N.J.S.A. 18A:64A-22.1) to N.J.S.A. 18A:64A-22.8)

	(50851-00)	

5. Refunding Bonds (N.J.S.A. 40A:2-52)

(1)		
(2)		
	\$	(50860-0)
	\$	(50849-00)

Page Total

(Set forth in the following form, the figures showing whether the self-liquidating utility(s) have supported themselves during fiscal year 2010

(Insert Applicable Utility)	_____	_____	_____
1. Total Cash Receipts from Fees, Rents, Fund Balance Anticipated, Interest on Investments and Other Charges for Year	_____	_____	(509 1-00) _____
2. Operating and Maintenance Cost	_____	(509 2-00) _____	
3. Debt Service per Accounts	_____	(509 3-00) _____	
a) Interest	_____	(509 4-00) _____	
b) Notes	_____	(509 5-00) _____	
c) Serial Bonds	_____	(509 6-00) _____	
d) Sinking Fund Requirement	_____		
4. Debt Service per Current Budget (N.J.S.A. 40A:2-52)	_____	(509 7-00) _____	
(a) Interest on _____	_____	(509 8-00) _____	
(b) _____ Refunding Bonds	_____	(509 9-00) _____	
5. Anticipated Deficit in Dedicated Assessment Budget	_____	(510 0-00) \$ _____	
6. Total Debt Service	_____	(510 1-00) \$ _____	
7. Total Deductions (Line 2 plus Line 6)	_____	(510 2-00) \$ _____	
8. Excess in Revenues (Line 1 minus Line 7)	_____	(510 3-00) \$ _____	
9. Deficit in Revenues (Line 7 minus Line 1)	_____	(510 4-00) \$ _____	
10. Total Debt Service (Line 6)	_____	(510 5-00) \$ _____	
11. Deficit (smaller of Line 9 or Line 10) to Page 5 (If Excess in Revenues (Line 8) all Utility Debt is Deductible)	_____		
(Insert Applicable Utility)	_____	_____	_____
12. Total Cash Receipts from Fees, Rents, Fund Balance Anticipated, Interest on Investments and Other Charges for Year	_____	_____	(509 1-00) _____
13. Operating and Maintenance Cost	_____	(509 2-00) _____	
14. Debt Service	_____	(509 3-00) _____	
a) Interest	_____	(509 4-00) _____	
b) Notes	_____	(509 5-00) _____	
c) Serial Bonds	_____	(509 6-00) _____	
d) Sinking Fund Requirement	_____		
15. Debt Service per Current Budget (N.J.S.A. 40A:2-52)	_____	(509 7-00) _____	
(a) Interest on _____	_____	(509 8-00) _____	
(b) _____ Refunding Bonds	_____	(509 9-00) _____	
16. Anticipated Deficit in Dedicated Assessment Budget	_____	(510 0-00) \$ _____	
17. Total Debt Service	_____	(510 1-00) \$ _____	
18. Total Deductions (Line 13 plus Line 17)	_____	(510 2-00) \$ _____	
19. Excess in Revenues (Line 12 minus Line 18)	_____	(510 3-00) \$ _____	
20. Deficit in Revenues (Line 18 minus Line 12)	_____	(510 4-00) \$ _____	
21. Total Debt Service (Line 17)	_____	(510 5-00) \$ _____	
22. Deficit (smaller of Line 20 or Line 21) to Page 5 (If Excess in Revenues (Line 19) all Utility Debt is Deductible)	_____		

(If Municipality has other utilities or enterprises, additional pages are to be added to this statement.)

(Set forth in the following form, the figures showing whether the self-liquidating utility(s) have supported themselves during fiscal year 2010

<u>(Insert Applicable Utility)</u>		
1. Total Cash Receipts from Fees, Rents, Fund Balance Anticipated, Interest on Investments and Other Charges for Year		(509 1-00) \$ _____
2. Operating and Maintenance Cost		(509 2-00) \$ _____
3. Debt Service per Accounts		
(a) Interest	(509 3-00) \$ _____	
(b) Notes	(509 4-00) \$ _____	
(c) Serial Bonds	(509 5-00) \$ _____	
(d) Sinking Fund Requirement	(509 6-00) \$ _____	
4. Debt Service per Current Budget (N.J.S.A. 40A:2-52)		
(a) Interest on _____		
Refunding Bonds	(509 7-00) \$ _____	
(b) _____ Refunding Bonds	(509 8-00) \$ _____	
5. Anticipated Deficit in Dedicated _____ Assessment Budget	(509 9-00) \$ _____	
6. Total Debt Service		(510 0-00) \$ _____
7. Total Deductions (Line 2 plus Line 6)		(510 1-00) \$ _____
8. Excess in Revenues (Line 1 minus Line 7)		(510 2-00) \$ _____
9. Deficit in Revenues (Line 7 minus Line 1)		(510 3-00) \$ _____
10. Total Debt Service (Line 6)		(510 4-00) \$ _____
11. Deficit (smaller of Line 9 or Line 10) to Page 5 If Excess in Revenues (Line 8) all Utility Debt is Deductible		(510 5-00) \$ _____

<u>(Insert Applicable Utility)</u>		
12. Total Cash Receipts from Fees, Rents, Fund Balance Anticipated, Interest on Investments and Other Charges for Year		(509 1-00) \$ _____
13. Operating and Maintenance Cost		(509 2-00) \$ _____
14. Debt Service		
(a) Interest	(509 3-00) \$ _____	
(b) Notes	(509 4-00) \$ _____	
(c) Serial Bonds	(509 5-00) \$ _____	
(d) Sinking Fund Requirement	(509 6-00) \$ _____	
15. Debt Service per Current Budget (N.J.S.A. 40A:2-52)		
(a) Interest on _____		
Refunding Bonds	(509 7-00) \$ _____	
(b) _____ Refunding Bonds	(509 8-00) \$ _____	
16. Anticipated Deficit in Dedicated _____ Assessment Budget	(509 9-00) \$ _____	
17. Total Debt Service		(510 0-00) \$ _____
18. Total Deductions (Line 13 plus Line 17)		(510 1-00) \$ _____
19. Excess in Revenues (Line 12 minus Line 18)		(510 2-00) \$ _____
20. Deficit in Revenues (Line 18 minus Line 12)		(510 3-00) \$ _____
21. Total Debt Service (Line 17)		(510 4-00) \$ _____
22. Deficit (smaller of Line 20 or Line 21) to Page 5 If Excess in Revenues (Line 19) all Utility Debt is Deductible		(510 5-00) \$ _____

(If Municipality has other utilities or enterprises, additional pages are to be added to this statement.)

**SPECIAL DEBT STATEMENT
BORROWING POWER AVAILABLE UNDER N.J.S.A.40A:2-7(f)**

- | | |
|--|------------|
| 1. Balance of debt incurring capacity as of December 31, 2009
under N.J.S.A. 40:1-16(d) | _____ |
| | (51100-00) |
| 2. Obligations heretofore authorized during 2010 in
excess of debt limitation and pursuant to | |
| N.J.S.A. 40A:2-7, paragraph (d) | _____ |
| | (51101-00) |
| N.J.S.A. 40A:2-7, paragraph (f) | _____ |
| | (51102-00) |
| N.J.S.A. 40A:2-7, paragraph (g) | _____ |
| | (51103-00) |
| Total | _____ |
| | \$ _____ |
| | (51106-00) |
| 3. Less 2010 authorizations repealed during 2010 | _____ |
| 4. Net authorizations during 2010 | _____ |
| | (51107-00) |
| 5. Balance of debt incurring capacity as of December 31, 2010
under N.J.S.A. 40:1-16(d) | _____ |

I, the Director of the Division of Local Government Services of the Department of Community Affairs of the State of New Jersey, do hereby certify that I have compared this copy of an Annual Debt Statement of the above municipality or county with the original Annual Debt Statement filed in the Division of Local Government Services of the Department of Community Affairs of the State of New Jersey on _____ and that this is a true copy of said statement and of the file thereof.

In Witness Whereof, I have heretofore set my hand as Director of the Division of Local Government Services of the Department of Community Affairs of the State of New Jersey this _____ day of _____, 2011.

Director