

THIS REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Mantua as of December 31, 2007 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2006 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matter coming to my attention of which the Director should be informed:

(Registered Municipal Account)

Bowman & Company LLP
(Firm)

601 White Horse Road
(Address)

Certified by me

Voorhees, NJ 08043
(Address)

this _____ day of _____, 2008.

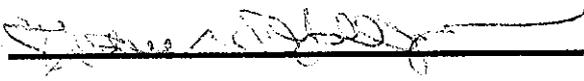
(856) 782-2892
(Phone Number)

(856) 782-5092
(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2007 as required under N.J.A.C.5:23-4.17.

Printed name: James T. Gallagher

Signature: 

Certificate # 6501

Date: 2-27-08

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural dificiencies"** noted by the registered municipal accountant on Sheet 1a of the Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelarated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N. J. S. A. 40A:4-45.3ee
10. The municipality has not applied for Extraordinary Aid for 2007.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
 Chief Financial Officer: _____
 Signature: _____
 Certificate #: _____
 Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet items # _____ of the criteria above and therefore does not qualify for local examination of its Budget in Accordance with N.J.A.C. 5:30-7.5.

Municipality: _____ Township of Mantua
 Chief Financial Officer: _____ Gayle L. Tschopp
 Signature: _____ *Gayle L. Tschopp*
 Certificate #: _____ N0472
 Date: _____ February 28, 2008

21-6000825

Fed. I.D. #

Township of Mantua

Municipality

Gloucester

County

Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: December 21, 2007

	(1)	(2)	(3)
	Federal programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL	<u>0.00</u>	<u>274,283.85</u>	<u>13,143.67</u>

Type of audit required by OMB A-133 and OMB 98-07:

<u> </u>	Single Audit
<u> </u>	Program Specific Audit
<u> XX </u>	Financial Statement Audit Performed in Accordance with Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03 and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.


Signature of Chief Financial Officer

February 28, 2008
Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTIONS

The following is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Mantua, County of Gloucester during the year 2006 and that sheets 40 to 68 are unnecessary.

I have therefore, removed from this statement the sheets pertaining only to utilities.

Name *David L. Schoff*
Title Chief Financial Officer

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2007

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2008 and filed with the County Board of Taxation on January 10, 2008 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$755,410,658.

Sandra Elliott
SIGNATURE OF TAX ASSESSOR

Township of Mantua
MUNICIPALITY

Gloucester
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET
POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2007

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked with a "C" - Taxes Receivable Must be Subtotaled

Title of Account	Debit	Credit
Cash - Treasurer	\$4,827,249.52	
Cash - Change Fund	650.00	
Total Cash	4,827,899.52	
Investments- Treasurer	663,914.80	
Total Cash and Investments	5,491,814.32	
Due from State of New Jersey - Per C.20,PL1971	30,773.93	
	5,522,588.25	
Delinquent Property Taxes Receivable	821,988.72	
Tax Title Liens Receivable	545,937.08	
Property Acquired for Taxes - Assessed Valuation	1,215,500.00	
Revenue Accounts Receivable	31,434.91	
Interfunds Receivable:		
Trust Other	2,838.24	
Fire District	63,086.63	
Animal Control	3,872.91	
Payroll Agency	5,395.28	
	2,690,053.77	
Deferred Charges:		
Emergency Authorizations	201,799.60	
Liabilities:		
Accounts Payable		37,487.68
Encumbrances Payable		373,812.27
Appropriation Reserves		553,823.07
Overpayment of Taxes		17,534.56
Regional School Taxes Payable		68,982.56
Local School Taxes Payable		740,265.47
Due County Added/Omitted Taxes		128,139.50
Due County Added/Omitted Library Taxes		10,553.85
Due County Added/Omitted Open Space Tax		9,956.09
Prepaid Taxes		344,155.26
Interfunds Payable:		
General Capital		27,000.00
State and Federal Grant Fund		339,612.58

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2007**

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked with a "C" - Taxes Receivable Must be Subtotalled

Title of Account	Debit	Credit
Due to MUA		635.17
Reserves for:		
Tax Sale Premiums		60,000.00
Sewell Club		1,105.00
Police K-9		2,120.00
Storm Water Basin		10,000.00
Scholarship		2,500.00
Heritage Forest Landscaping Maintenance		1,485.90
		2,729,168.96
Reserve for Receivables		2,690,053.77
Fund Balance		2,995,218.89

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)**

AS AT DECEMBER 31, 2007

	Debit	Credit
Animal Control		
Cash	25,844.15	
Cash Animal Collector	2,747.60	
Due to Current		3,889.81
Due to State		11.60
Reserve for Animal Control		24,690.34
	28,591.75	28,591.75
TRUST - OTHER		
Cash	276,228.75	
Cash - General Disbursements		400.00
Due from Current Fund	1,500.00	
Due from Forfeited Funds	832.06	
Reserve for Community Day Donations		9,504.43
Reserve for Recreation Escrow		171,163.30
Reserve for Public Defender		24,236.44
Reserve for National Night Out		2,522.24
Reserve for Historical Commission		27,412.56
Reserve for P.O.A.A.		366.01
Reserve for Public Assistance		4,423.88
Reserve for Forfeited Funds		20,066.58
Reserve for Misc Escrow		18,465.37
	278,560.81	278,560.81
Payroll Trust Fund		
Cash	8,343.92	
Due from State	5,218.86	
Reserve for Agency Payroll		2,422.73
Reserve for Net Payroll		2,075.07
Due to Current Fund		9,064.98
	13,562.78	13,562.78
Off-Duty Police		
Cash	8,330.44	
Reserve for Off-Duty Police Work		8,330.44
	8,330.44	8,330.44
	329,045.78	329,045.78

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2006:	(1)	\$4,635.70
		<u>25%</u>
	(2)	\$1,158.93
Municipal Public Defender Trust Cash Balance December 31, 2007:.....	(3)	<u><u>\$24,236.44</u></u>

Note: If the amount of money in the dedicated fund established pursuant to this section exceeds by more than 25% the amount, which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (PO Box 084, Trenton, NJ 08625)

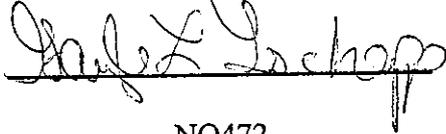
Amount in excess of the amount expended: $3 - (1 + 2) =$ \$18,441.82

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer

Gayle L. Tschopp

Signature:



Certificate #:

NO472

Date:

February 28, 2008

Schedule of Trust Fund Deposits & Reserves

<u>Purpose</u>	<u>Amount Dec. 31, 2006 per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as at Dec. 31, 2007</u>
1. <u>Animal Control</u>	17,516.50	13,893.30	5,565.65	25,844.15
2. <u>Municipal Open Space Trust</u>	436,784.75	149,964.88	299,996.07	286,753.56
3. <u>Affordable Housing</u>	42,960.00	263,809.90	26,159.83	280,610.07
4. <u>Developers' Escrow</u>	292,601.24	571,716.12	572,404.70	291,912.66
5. <u>Net Payroll</u>	379.82	2,925,560.39	2,923,688.72	2,251.49
6. <u>Agency Payroll</u>	36,615.95	2,099,517.82	2,130,041.34	6,092.43
7. <u>Off-Duty Police Escrow</u>	23,353.80	69,757.89	84,781.25	8,330.44
8. <u>Trust Other</u>	176,080.89	183,517.16	83,369.30	276,228.75
9. _____				
10. _____				
11. _____				
12. _____				
13. _____				
14. _____				
15. _____				
16. _____				
17. _____				
18. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
Totals:	<u>\$1,026,292.95</u>	<u>\$6,277,737.46</u>	<u>\$6,126,006.86</u>	<u>\$1,178,023.55</u>

FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2007	2007 Budget Revenue Realized	Received	Transfer From Unappropriated Reserves	Cancelled	Balance Dec. 31, 2007
Municipal Alliance	7,955.00	15,510.00	13,424.00	0.00	0.00	10,041.00
Cops in Schools	23,362.00	0.00	0.00	0.00	0.00	23,362.00
Safe & Secure	0.00	60,000.00	0.00	30,000.00	0.00	30,000.00
Occupant Protection	0.00	4,000.00	4,000.00	0.00	0.00	0.00
Clean Communities	0.00	16,881.30	16,881.30	0.00	0.00	0.00
Municipal Court Alcohol Education & Rehabilitation	2,157.76	0.00	0.00	0.00	0.00	2,157.76
Body Armor	2,426.34	2,546.35	0.00	2,546.35	0.00	2,426.34
Bulletproof Vest Partnership	148.79	2,556.96	0.00	0.00	0.00	2,705.75
JIF Award	2,227.00	0.00	0.00	0.00	0.00	2,227.00
Aggressive Driving Grant	0.00	4,000.00	4,000.00	0.00	0.00	0.00
Hazardous Discharge Site Remediation	91,630.00	9,900.00	15,000.00	0.00	0.00	86,530.00
Ceres Park Improvements	19,130.00	0.00	19,130.00	0.00	0.00	0.00
ADA Compliance Sewell Club	0.00	75,000.00	75,000.00	0.00	0.00	0.00
Stormwater Regulation	2,552.00	7,655.00	2,552.00	7,655.00	0.00	0.00
Totals	151,588.89	198,049.61	149,987.30	32,546.35	0.00	159,449.85

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2007	Transferred from 2007 Budget Appropriations		Expended	Cancelled	Balance Dec. 31, 2007
		Budget	Appropriation By 40A:4-87			
Municipal Alliance Program	3,710.29	19,387.50	0.00	21,410.00		1,687.79
Drunk Driving Enforcement	14,319.31	0.00	0.00	8,542.56		5,776.75
Safe & Secure Communities	0.00	60,000.00	0.00	60,000.00		0.00
Clean Communities	5,524.98	15,338.74	1,542.56	12,181.90		10,224.38
Recycling Tonnage	7,848.42	24,288.17	0.00	9,079.30		23,057.29
Occupant Protection Program	0.00	0.00	4,000.00	4,000.00		0.00
Bulletproof Vest Partnership	91.08		2,556.96	2,100.28		547.76
JIF Safety Award	3,011.73	0.00	0.00	0.00		3,011.73
Alcohol Education & Rehabilitation	3,751.57		0.00	1,550.00		2,201.57
Body Armor	5,194.38	2,546.35	0.00	3,332.59		4,408.14
Ceres Park Improvements	5,761.00	0.00	0.00	0.00		5,761.00
Aggressive Driver	0.00	0.00	4,000.00	4,000.00		0.00
Totals	49,212.76	121,560.76	12,099.52	126,196.63	0.00	56,676.41

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan. 1, 2007	Transferred from 2007 Budget Appropriations		Expended	Cancelled	Balance Dec. 31, 2007
		Budget	Appropriation By 40A:4-87			
Hazardous Discharge Site	83,255.00	0.00	9,900.00	5,035.00		88,120.00
Cops in Schools	23,362.00	0.00	0.00	11,043.39		12,318.61
NJEDA Struthers Dunn	7,875.00	0.00	0.00	4,552.50		3,322.50
Liveable Communities	15,600.00	0.00	0.00	15,600.00		0.00
ADA Compliance	0.00	75,000.00	0.00	75,000.00		0.00
Stormwater Regulation	10,207.00	7,655.00	0.00	0.00		17,862.00
Smart Growth	15,000.00	0.00	0.00	10,000.00		5,000.00
Barnsboro Fire House	0.00	0.00	40,000.00	40,000.00		0.00
O.E.M. Grant	2,405.72	0.00		0.00		2,405.72
Private Grants:						
Sewell Boys & Girls Club	119.10	0.00	0.00	119.10		0.00
Totals	207,036.58	204,215.76	61,999.52	287,546.62	0.00	185,705.24

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2007	Transferred to 2007		Received	Balance Dec. 31, 2007
		Budget	Appropriation By 40A:4-87		
Municipal Alliance Donations	500.00	0.00	0.00	0.00	500.00
Drunk Driving Enforcement	0.00	0.00	0.00	6,939.37	6,939.37
Safe & Secure	30,000.00	30,000.00	0.00	60,000.00	60,000.00
Recycling Tonnage	24,288.17	24,288.17	0.00	6,141.39	6,141.39
Municipal Court Alcohol Education & Rehab	0.00	0.00	0.00	1,465.89	1,465.89
Body Armor Grant	0.00	0.00	2,546.35	3,002.56	456.21
Stormwater Regulation	0.00	0.00	7,655.00	7,655.00	0.00
Cops in Shops	800.00	0.00	0.00	0.00	800.00
Totals	55,588.17	54,288.17	10,201.35	85,204.21	76,302.86

***LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2007		xxxxxxxx xx	xxxxxxxx xx
School Tax Payable #	85001-00	xxxxxxxx xx	\$876,756.47
School Tax Deferred			
(Not in excess of 50% of Levy-2006-2007)	85002-00	xxxxxxxx xx	5,075,000.00
Levy School Year July 1, 2007 - June 30, 2008		xxxxxxxx xx	\$11,407,741.00
Levy Calendar Year 2007		xxxxxxxx xx	
Paid		\$11,144,232.00	xxxxxxxx xx
Balance December 31, 2007		xxxxxxxx xx	xxxxxxxx xx
School Tax Payable #	85003-00	740,265.47	xxxxxxxx xx
School Tax Deferred			
(Not in excess of 50% of Levy-2007-2008)	85004-00	5,475,000.00	xxxxxxxx xx
*Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools		\$17,359,497.47	\$17,359,497.47

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2007	85045-00	xxxxxxxx xx	0.00
2007 Levy	81105-00	xxxxxxxx xx	147,187.82
2007 Added			2,777.06
Interest Earned		xxxxxxxx xx	0.00
Expenditures		149,964.88	xxxxxxxx xx
Balance December 31, 2007	85046-00	0.00	xxxxxxxx xx
		149,964.88	149,964.88

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2007	XXXXXXXXXX XX	XXXXXXXXXX XX
School Tax Payable # 85031-00	XXXXXXXXXX XX	
School Tax Deferred (Not in excess of 50% of Levy-2006-2007) 85032-00	XXXXXXXXXX XX	
Levy School Year July 1, 2007 - June 30, 2008	XXXXXXXXXX XX	
Levy Calendar Year 2007	XXXXXXXXXX XX	
Paid N/A		
Balance December 31, 2007	XXXXXXXXXX XX	XXXXXXXXXX XX
School Tax Payable # 85033-00		XXXXXXXXXX XX
School Tax Deferred (Not in excess of 50% of Levy-2007-2008) 85034-00		XXXXXXXXXX XX
#Must include unpaid requisitions		

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2007	XXXXXXXXXX XX	XXXXXXXXXX XX
School Tax Payable # 85041-00	XXXXXXXXXX XX	124,150.46
School Tax Deferred (Not in excess of 50% of Levy- 2006-2007) 85042-00	XXXXXXXXXX XX	3,699,139.50
Levy School Year July 1, 2007 - June 30, 2008	XXXXXXXXXX XX	8,175,232.50
Levy Calendar Year 2007	XXXXXXXXXX XX	
Paid	8,030,400.40	
Balance December 31, 2007	XXXXXXXXXX XX	XXXXXXXXXX XX
School Tax Payable # 85043-00	68,982.56	XXXXXXXXXX XX
School Tax Deferred (Not in excess of 50% of Levy-2007-2008) 85044-00	3,899,139.50	XXXXXXXXXX XX
#Must include unpaid requisitions	\$11,998,522.46	\$11,998,522.46

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2007	XXXXXXXXXX XX	XXXXXXXXXX XX
County Taxes 80003-01	XXXXXXXXXX XX	0.00
Due County for Added and Omitted 80003-02	XXXXXXXXXX XX	185,001.78
2007 Levy:	XXXXXXXXXX XX	XXXXXXXXXX XX
General County 80003-03	XXXXXXXXXX XX	6,822,362.22
County Library 80003-04	XXXXXXXXXX XX	565,076.48
County Health	XXXXXXXXXX XX	0.00
County Open Space Prevention	XXXXXXXXXX XX	534,158.84
Due County for Added and Omitted 80003-05	XXXXXXXXXX XX	148,649.44
Paid	8,106,599.32	XXXXXXXXXX XX
Balance December 31, 2007	XXXXXXXXXX XX	XXXXXXXXXX XX
County Taxes	0.00	XXXXXXXXXX XX
Due County for Added and Omitted Taxes	148,649.44	XXXXXXXXXX XX
	\$8,255,248.76	\$8,255,248.76

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2007 80003-06	XXXXXXXXXX XX	0.00
2007 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX XX	XXXXXXXXXX XX
Fire- 81108-00 727,623.00	XXXXXXXXXX XX	XXXXXXXXXX XX
Sewer- 81111-00	XXXXXXXXXX XX	XXXXXXXXXX XX
Water - 81112-00	XXXXXXXXXX XX	XXXXXXXXXX XX
Garbage- 81109-00	XXXXXXXXXX XX	XXXXXXXXXX XX
	XXXXXXXXXX XX	XXXXXXXXXX XX
	XXXXXXXXXX XX	XXXXXXXXXX XX
Total 2007 Levy 80003-07	XXXXXXXXXX XX	727,623.00
Paid 80003-08	727,623.00	XXXXXXXXXX XX
Balance December 31, 2007 80003-09	0.00	XXXXXXXXXX XX
	727,623.00	727,623.00

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2007	80004-01	xxxxxxxx xx	
State Library Aid Received in 2007	80004-02	xxxxxxxx xx	xxxxxxxx xx
Expended	80004-09		xxxxxxxx xx
Balance December 31, 2007	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2007	80004-03	xxxxxxxx xx	
State Library Aid Received in 2007	80004-04	xxxxxxxx xx	xxxxxxxx xx
Expended	80004-11		xxxxxxxx xx
Balance December 31, 2007	80004-12		
N/A			

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2007	80004-05	xxxxxxxx xx	
State Library Aid Received in 2007	80004-06	xxxxxxxx xx	xxxxxxxx xx
Expended	80004-13		xxxxxxxx xx
Balance December 31, 2007	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2007	80004-07	xxxxxxxx xx	
State Library Aid Received in 2007	80004-08	xxxxxxxx xx	xxxxxxxx xx
Expended	80004-15		xxxxxxxx xx
Balance December 31, 2007	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2007

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	\$2,600,000.00	\$2,600,000.00	\$0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government Services 80102-			
Miscellaneous Revenue Anticipated:	xxxxxxxx xx	xxxxxxxx xx	xxxxxxxx xx
Adopted Budget	3,348,145.26	3,512,084.64	163,939.38
Added by N.J.S. 40A:4-87: (List on 17a)	xxxxxxxx xx	xxxxxxxx xx	xxxxxxxx xx
	71,999.52	71,999.52	0.00
Total Misc. Revenue Anticipated 80103-	3,420,144.78	3,584,084.16	163,939.38
Receipts from Delinquent Taxes 80104-	797,665.99	955,223.77	157,557.78
Amount to be Raised by Taxation:	xxxxxxxx xx	xxxxxxxx xx	xxxxxxxx xx
(a) Local Tax for Municipal Purpose 80105-	5,751,777.59	xxxxxxxx xx	xxxxxxxx xx
(b) Addition to Local District School Tax 80106-	0.00	xxxxxxxx xx	xxxxxxxx xx
Total Amount to be Raised by Taxation 80107-	5,751,777.59	6,960,345.60	1,208,568.01
	\$12,569,588.36	\$14,099,653.53	\$1,530,065.17

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxx xx		\$33,872,935.47
Amount to be Raised by Taxation:	xxxxxxxx xx		xxxxxxxx xx
Local District School Tax 80109-00		\$11,407,741.00	xxxxxxxx xx
Regional School Tax 80119-00			xxxxxxxx xx
Regional High School Tax 80110-00		8,175,232.50	xxxxxxxx xx
County Tax 80111-00		7,921,597.54	xxxxxxxx xx
Due County for Aded and Omitted Taxes 80112-00		148,649.44	xxxxxxxx xx
Special District Taxes 80113-00		727,623.00	xxxxxxxx xx
Municipal Open Space Tax 80120-00		149,964.88	xxxxxxxx xx
Reserve for Uncollected Taxes 80114-00	xxxxxxxx xx		1,618,218.49
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxx xx		
Balance for Support of Municipal Budget (or) 80116-00		6,960,345.60	xxxxxxxx xx
*Excess Non-Budget Revenue (See footnote) 80117-00			xxxxxxxx xx
*Deficit Non-Budget Revenue (See footnote) 80118-00	xxxxxxxx xx		
		\$35,491,153.96	\$35,491,153.96

*These items are applicable when there is no "Amount to be Raised by Taxation" in the "Budget"

Column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2007

2007 Budget as Adopted	80012-01	\$12,497,588.84
2007 Budget - Added by N.J.S. 40A:4-87	80012-02	71,999.52
Appropriated for 2007 (Budget Statement Item 9)	80012-03	12,569,588.36
Appropriated for 2007 by Emergency Appropriation (Budget Statement Item 9)	80012-04	25,000.00
Total General Appropriations (Budget Statement Item 9)	80012-05	12,594,588.36
Add: Overexpenditures (see footnote)	80012-06	0.00
Total Appropriations and Overexpenditures	80012-07	12,594,588.36
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	\$10,422,467.84
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,618,218.49
Reserved	80012-10	553,823.07
Total Expenditures	80012-11	12,594,509.40
Unexpended Balances Canceled (see footnote)	80012-12	\$78.96

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid of Charged" in the budget document. In all instances "Total Appropriations" and "Over-expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOL DEBT SERVICE)

2007 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		N/A
Reserved		
Total Expenditures		

RESULTS OF 2007 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXXXX XX	XXXXXXXXXX XX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXXXX XX	163,939.38
Delinquent Tax Collections		XXXXXXXXXX XX	157,557.78
		XXXXXXXXXX XX	
Required Collection of Current Taxes	80013-02	XXXXXXXXXX XX	1,208,568.01
Unexpended Balances of			
2007 Budget Appropriations	80013-04	XXXXXXXXXX XX	78.96
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX XX	44,751.50
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX XX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX XX	0.00
Sale of Municipal Assets		XXXXXXXXXX XX	0.00
Unexpended Balances of 2006			
Appropriation Reserves	80013-05	XXXXXXXXXX XX	514,212.55
Prior Years Interfund Returned in 2007	80013-06	XXXXXXXXXX XX	161,147.65
		XXXXXXXXXX XX	
Cancellation of Prior Year Encumbrance			
Payable		XXXXXXXXXX XX	
		XXXXXXXXXX XX	
Deferred School Tax Revenue:			
(See School Taxes, Sheets 13 & 14)		XXXXXXXXXX XX	XXXXXXXXXX XX
Balance January 1, 2007	80013-07	8,774,139.50	XXXXXXXXXX XX
Balance December 31, 2007	80013-08	XXXXXXXXXX XX	9,374,139.50
Deficit in Anticipated Revenues:		XXXXXXXXXX XX	XXXXXXXXXX XX
Miscellaneous Revenues Anticipated	80013-09	0.00	XXXXXXXXXX XX
Delinquent Tax Collections	80013-10	0.00	XXXXXXXXXX XX
			XXXXXXXXXX XX
Required Collection of Current Taxes	80013-11	0.00	XXXXXXXXXX XX
Interfund Advances Originating in 2007	80013-12	68,576.16	XXXXXXXXXX XX
			XXXXXXXXXX XX
Deficit Balance-To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX XX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	2,781,679.67	XXXXXXXXXX XX
		\$11,624,395.33	\$11,624,395.33

**SURPLUS - CURRENT FUND
YEAR 2007**

		Debit	Credit
1. Balance January 1, 2007	80014-01	xxxxxxxx xx	2,813,539.22
2.		xxxxxxxx xx	
3. Excess Resulting from 2007 Operations	80014-02	xxxxxxxx xx	2,781,679.67
4. Amount Appropriated in the 2007 Budget - Cash	80014-03	2,600,000.00	xxxxxxxx xx
5. Amount Appropriated in 2007 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxx xx
6.			xxxxxxxx xx
7. Balance December 31, 2007	80014-05	2,995,218.89	xxxxxxxx xx
		\$5,595,218.89	5,595,218.89

**ANALYSIS OF BALANCE DECEMBER 31, 2007
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		4,827,899.52
Investments	80014-07		663,914.80
Sub Total			5,491,814.32
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		2,729,168.96
Cash Surplus	80014-09		2,762,645.36
Deficit in Cash Surplus	80014-10		()
Other Assets Pledged to Surplus: *			
(1)Due from State of N.J. Senior Citizens and Veterans Deductions	80014-16	30,773.93	
Deferred Charges #	80014-12	201,799.60	
Cash Deficit #	80014-13		
Other Assets	80014-14		232,573.53
*IN THE CASE OF A "DEFICIT IN CASH SURPLUS," OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES. #MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2007 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.	80014-15		2,995,218.89

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2007

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Accelerated Tax Sale _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2007 Tax Levy \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Accelerated Tax Sale _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2007 Tax Levy \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2007	XXXXXXXXXX XX	XXXXXXXXXX XX
Due from State of New Jersey	\$25,244.21	XXXXXXXXXX XX
Due to State of New Jersey	XXXXXXXXXX XX	
2. Sr. Citizens Deductions Per Tax Billings	48,750.00	XXXXXXXXXX XX
3. Veterans Deductions Per Tax Billings	158,500.00	XXXXXXXXXX XX
4. Sr. Citizens Deductions Allowed By Tax Collector	11,661.40	XXXXXXXXXX XX
5. Veteran's Allowed by Tax Collector	3,500.00	
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX XX	3,750.00
8. Sr. Citizens Deductions Disallowed by Tax Collector 2005 taxes	XXXXXXXXXX XX	881.68
9. Received in Cash from State	XXXXXXXXXX XX	212,000.00
10. Disabled disallowed by Tax Collector 2007		250.00
11.		0.00
12. Balance December 31, 2007	XXXXXXXXXX XX	XXXXXXXXXX XX
Due from State of New Jersey	XXXXXXXXXX XX	30,773.93
Due to State of New Jersey		XXXXXXXXXX XX
	\$247,655.61	247,655.61

Calculation of Amount to be included on Sheet 22, Item 10 -
2007 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>48,750.00</u>
Line 3	<u>158,500.00</u>
Line 4	<u>11,661.40</u>
Line 5	<u>3,500.00</u>
Line 6	<u>0.00</u>
Sub-Total	<u>222,411.40</u>
Less: Line 7, 8 & 10	<u>4,881.68</u>
To Item 10, Sheet 22	<u><u>217,529.72</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2007		XXXXXXXXXX XX	
Taxes Pending Appeals		XXXXXXXXXX XX	XXXXXXXXXX XX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX XX	XXXXXXXXXX XX
Contested Amount of 2007 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX XX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX XX	
Cash Paid to Appelants (Including 5% Interest from Date of Payment)			XXXXXXXXXX XX
Closed to Results of Operations (Portion of of Appeal won by Municipality, including Interest)			XXXXXXXXXX XX
Balance December 31, 2007			XXXXXXXXXX XX
Taxes Pending Appeals *		XXXXXXXXXX XX	XXXXXXXXXX XX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX XX	XXXXXXXXXX XX

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2007


Signature of Tax Collector

458
License #

2/29/08
Date

N/A

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2008 MUNICIPAL BUDGET**

	YEAR 2008	YEAR 2007
1. Total General Appropriations for 2008 Municipal Budget Statement Item 8 (L) (Exclusive of reserve for Uncollected Taxes) 80015-	11,486,184.28	XXXXXXXXXX XX
2. Local District Actual 80016-		11,407,741.00
School Tax - Estimate* 80017-	13,118,902.15	XXXXXXXXXX XX
3. Regional Actual 80025-		
School District Tax - Estimate* 80026-		XXXXXXXXXX XX
4. Regional High School Tax Actual 80018-		8,175,232.50
School Budget Estimate* 80019-	9,565,022.03	XXXXXXXXXX XX
5. County Actual 80020-		8,070,246.98
Tax Estimate* 80021-	8,713,757.29	XXXXXXXXXX XX
6. Special Actual 80022-		
District Taxes Estimate* 80023-	727,623.00	XXXXXXXXXX XX
7. Municipal Open Actual 80027-		149,964.88
Space Tax Estimate* 80028-	151,082.13	XXXXXXXXXX XX
8. Total General Appropriations & Other Taxes 80024-01	43,762,570.88	
9. Less: total Anticipated Revenues from 2008 in Municipal Budget (Item 5) 80024-02	6,660,798.20	
10. Cash Required from 2008 Taxes to Support Local Municipal Budget & Other Taxes 80024-03	37,101,772.68	
11. Amount of Item 10 Divided by 95.60% [820024-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05	38,809,385.65	
Analysis of Item 11:		
Local District School Tax (Amount Shown on Line 2 Above)	13,118,902.15	<p>*May not be stated in an amount less than "actual" Tax of year 2007</p> <p>** Must be stted in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2007 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p>
Regional School District Tax (Amount Shown on Line 3 Above)		
Regional High School Tax (Amount Shown on Line 4 Above)	9,565,022.03	
County Tax (Amount Shown on Line 5 Above)	8,713,757.29	
Special District Tax (Amount Shown on Line 6 Above)		
Municipal Open Space Tax (Amount Shown on Line 7 Above)	151,082.13	
Tax in Local Municipal Budget	37,101,772.68	
Total Amount (see Line 11)		
12. Appropriations: Reserve for Uncollected Taxes (Budget Statement, Itm 8 (M) (Item 11 less Item 10) 80024-06	1,707,612.97	
Computation of "Tax in Local Municipal Budget"		
Item 1 - Total General Appropriations	11,486,184.28	
Item 12 - Appropriation: Reserve for Uncollected Taxes	1,707,612.97	
Sub-Total	13,193,797.25	
Less: Item 9 - Total Anticipated Revenue	6,660,798.20	
Amount to be Raised by Taxation in Municipal Budget 80024-07	6,532,999.05	<p>Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.</p>

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

- A. Reserve for Uncollected Taxes (sheet 25, Item 12)** \$ _____
- B. Reserve for Uncollected Taxes Exclusion:**
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x % of \$ _____
 collection (Item 16)
- C. TIMES: % of increase of Amount to be**
 Raised by Taxes over Prior Year _____ %
 [(2008 Estimated Total Levy - 2007) / 2007 Total Levy]
- D. Reserve for Uncollected Taxes Exclusion Amount** \$ _____
 [(B x C) + B]
- E. Net Reserve for Uncollected Taxes** \$ _____
Appropriation in Current Budget
 (A - D)

2008 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- | | | |
|----|---|----------|
| 1. | Subtotal General Appropriations (item 8(L) budget sheet 29) | \$ _____ |
| 2. | Taxes not Included in the Budget (AFS 25, items 2 thru 7) | \$ _____ |
| | Total | \$ _____ |
| 3. | Less: Anticipated Revenues (item 5, budget sheet 11) | \$ _____ |
| 4. | Cash Required | \$ _____ |
| 5. | Total Required at _____ % (items 4+6) | \$ _____ |
| 6. | Reserve for Uncollected Taxes (item E above) | \$ _____ |

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2007			\$1,447,000.95	XXXXXXXXXX XX
A. Taxes	83102-00	\$942,465.24	XXXXXXXXXX XX	XXXXXXXXXX XX
B. Tax Title Liens	83103-00	504,535.71	XXXXXXXXXX XX	XXXXXXXXXX XX
2. Canceled:			XXXXXXXXXX XX	XXXXXXXXXX XX
A. Taxes		83105-00	XXXXXXXXXX XX	250.64
B. Tax Title Liens		83106-00	XXXXXXXXXX XX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX XX	XXXXXXXXXX XX
A. Taxes		83108-00	XXXXXXXXXX XX	
B. Tax Title Liens		83109-00	XXXXXXXXXX XX	
4. Added Taxes		83110-00	0.00	XXXXXXXXXX XX
5. Added Tax Title Liens		83111-00		XXXXXXXXXX XX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX XX	XXXXXXXXXX XX
A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXX XX	0.00
B. Tax Title Liens-Transfers from Taxes		83107-00	0.00	XXXXXXXXXX XX
7. Balance Before Cash Payments			XXXXXXXXXX XX	1,446,750.31
8. Totals			1,447,000.95	1,447,000.95
9. Balance Brought Down			1,446,750.31	XXXXXXXXXX XX
10. Collected:			XXXXXXXXXX XX	955,223.77
A. Taxes	83116-00	\$942,465.24	XXXXXXXXXX XX	XXXXXXXXXX XX
B. Tax Title Liens	83117-00	12,507.84	XXXXXXXXXX XX	XXXXXXXXXX XX
		83118-00	0.00	XXXXXXXXXX XX
12. 2007 Taxes Transferred to Liens		83119-00	53,909.21	XXXXXXXXXX XX
13. 2007 Taxes		83123-00	822,239.36	XXXXXXXXXX XX
14. Balance December 31, 2007			XXXXXXXXXX XX	1,367,925.80
A. Taxes	83121-00	\$821,988.72	XXXXXXXXXX XX	XXXXXXXXXX XX
B. Tax Title Liens	83122-00	545,937.08	XXXXXXXXXX XX	XXXXXXXXXX XX
15. Totals			\$2,322,898.88	2,323,149.57

16. Percentage of Cash Collections to adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 66.03%

17. Item No. 14 multiplied by percentage shown above is
maximum amount that may be anticipated in 2007. \$903,179.51
83125-00

(See Note A on Sheet 22 - Current Taxes)
(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance January 1, 2007	84101-00	\$1,215,500.00	XXXXXXXXXX XX
2. Foreclosed or Deeded in 2007		XXXXXXXXXX XX	XXXXXXXXXX XX
3. Tax Title Liens	84103-00		XXXXXXXXXX XX
4. Taxes Receivable	84104-00		XXXXXXXXXX XX
5A.	84102-00		XXXXXXXXXX XX
5B.	84105-00	XXXXXXXXXX XX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX XX	XXXXXXXXXX XX
8. Sales		XXXXXXXXXX XX	
9. Cash*	84109-00	XXXXXXXXXX XX	
10. Contract	84110-00	XXXXXXXXXX XX	
11. Mortgage	84111-00	XXXXXXXXXX XX	
12. Loss on Sales	84112-00	XXXXXXXXXX XX	
13. Gain on Sales	84113-00		XXXXXXXXXX XX
14. Balance December 31, 2007	84114-00	XXXXXXXXXX XX	1,215,500.00
		\$1,215,500.00	1,215,500.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2007	84115-00	\$0.00	XXXXXXXXXX XX
16. 2007 Sales from Foreclosed Property	84116-00		XXXXXXXXXX XX
17. Collected *	84117-00	XXXXXXXXXX XX	
18	84118-00	XXXXXXXXXX XX	0.00
19. Balance December 31, 2007	84119-00	XXXXXXXXXX XX	0.00
		\$0.00	0.00

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2007	84120-00		XXXXXXXXXX XX
21. 2007 Sales from Foreclosed Property	84121-00		XXXXXXXXXX XX
22. Collected *	84122-00	XXXXXXXXXX XX	
23	84123-00	XXXXXXXXXX XX	
24. Balance December 31, 2007	84124-00	XXXXXXXXXX XX	

Analysis of Sale of Property: \$ _____

* Total Cash Collected in SFY 2007 (84125-00)

Realized in 2007 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30)

<u>Caused By</u>	<u>Amount Dec. 31, 2006 per Audit Report</u>	<u>Amount in 2007 Budget</u>	<u>Amount Resulting from 2007</u>	<u>Balance as at Dec. 31, 2007</u>
1. Emergency Authorization - Municipal*	_____	_____	_____	_____
2. Emergency Authorization - Schools	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____
6. _____	_____	_____	_____	_____
7. _____	_____	_____	_____	_____
8. _____	_____	_____	_____	_____
9. _____	_____	_____	_____	_____
10. _____	_____	_____	_____	_____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATION UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2008</u>
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2007 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

		Debit	Credit	2008 Debt Service
Outstanding January 1, 2007	80033-01	XXXXXXXX XX	8,855,000.00	
Issued	80033-02	XXXXXXXX XX	0.00	
Paid	80033-03	820,000.00	XXXXXXXX XX	
Outstanding, December 31, 2007	80033-04	8,035,000.00	XXXXXXXX XX	
		8,855,000.00	8,855,000.00	
2008 Bond Maturities - General Capital Bonds			80033-05	595,000.00
2008 Interest on Bonds*		80033-06	329,552.50	

ASSESSMENT BONDS

Outstanding January 1, 2007	80033-07	XXXXXXXXXX XX		
Issued	80033-08	XXXXXXXXXX XX		
Paid	80033-09		XXXXXXXXXX XX	
N/A				
Outstanding, December 31, 2007	80033-10		XXXXXXXXXX XX	
2008 Bond Maturities - Assessment Bonds			80033-11	
2008 Interest on Bonds*		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	329,552.50

LIST OF BONDS ISSUED DURING 2007

Purpose	2008 Maturity	Amount Issued	Date of Issue	Interest Rate
Total		0.00		

80033-14 80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2008 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2007 Debt Service
Outstanding January 1, 2007	80034-01	xxxxxxx xx		
Paid	80034-02		xxxxxxx xx	
Outstanding December 31, 2007	80034-03		xxxxxxx xx	
2008 Bond Maturities - Term Bonds		80034-04		
2008 Interest on Bonds*		80034-05		

TYPE I SCHOOL SERIAL BONDS

Outstanding January 1, 2007	80034-06	xxxxxxx xx		
Issued	80034-07	xxxxxxx xx		
Paid	80034-08		xxxxxxx xx	
Outstanding December 31, 2007	80034-09		xxxxxxx xx	
2008 Bond Maturities - Term Bonds		80034-10		
2008 Interest on Bonds*		80034-11		
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	

LIST OF BONDS ISSUED DURING 2007

Purpose	2007 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2007 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2007	2008 Interest Requirement
1. Emergency Notes	80036-	_____	_____
2. Special Emergency Notes	80037-	_____	_____
3. Tax Anticipation Notes	80038-	_____	_____
4. Int. on Unpaid State and Co. Taxe:	80039-	_____	_____
5. _____		_____	_____
6. _____		_____	_____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued *	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2007	Date of Maturity	Rate of Interest	2008 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Bond Anticipation Notes 2007-Series A	\$4,432,700.00	5/7/2007	\$4,432,700.00	5/6/2008	4.25%		\$187,866.44	5/6/2008
2. Bond Anticipation Notes 2007-Series B	930,000.00	8/21/2007	930,000.00	5/6/2008	4.14%		27,272.25	5/6/2008
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	\$5,362,700.00		\$5,362,700.00				\$215,138.69	

80051-01

80051-02

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2005 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2008 written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2007	2008 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2007		2007 Authorizations	Contract Cancelled	Expended	Authorizations Canceled	Balance - December 31, 2007	
	Funded	Unfunded					Funded	Unfunded
	Various General Improvements 02-1999	58.48						
Various General Improvements 09-2000	1,798.44			0.00			1,798.44	
Various General Improvements 07-2001	41,597.75			41,096.75			501.00	
Various General Improvements 07-2002	386,219.19			5,156.00			381,063.19	
Various General Improvements 11-2003	8.00			0.00			8.00	
Various General Improvements 03-2004	9,440.40			10.92			9,429.48	
Various General Improvements 05-2004	3,814.95			0.00			3,814.95	
Various General Improvements 21-2004	82,300.77			71,609.96			10,690.81	
Various General Improvements 08-2005		107,993.57		219,004.96			0.00	111,011.39
Various General Improvements 18-2005		129,860.48		187,900.99				58,040.51
Various General Improvements 02-2006		500,037.00		54,890.52				445,146.48
Various General Improvements 06-2007			1,240,000.00	1,121,086.85				118,913.15
Subtotal	525,237.98	737,891.05	1,240,000.00	0.00	1,700,815.43	0.00	407,305.87	733,111.53

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2007	80030-01	xxxxxxx xx	0.00
Received from 2007 Budget Appropriation *	80030-02	xxxxxxx xx	
Received from 2007 Emergency Appropriation *	80030-03	xxxxxxx xx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxx xx
			xxxxxxx xx
Balance December 31, 2007	80030-05	0.00	xxxxxxx xx
		0.00	0.00

*The full amount of the 2007 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2007
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2007 or Prior Years
O-6-2007				
Various General Improvements	1,240,000.00	1,178,000.00	62,000.00	62,000.00
O-13-2007				
Purchase of Property	980,000.00	931,000.00	49,000.00	49,000.00
O-32-2007				
Improvements to Little League and Chestnut Branch Park	150,000.00	142,000.00	8,000.00	8,000.00
TOTAL	80032-00 \$2,370,000.00	\$2,251,000.00	119,000.00	119,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized" explanation must be made part of or attached to this sheet

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2007

		Debit	Credit
Balance January 1, 2007	80029-01	xxxxxxx xx	39,744.47
Premium on Sale of Bonds		xxxxxxx xx	22,301.00
Funded Improvement Authorizations Canceled		xxxxxxx xx	0.00
Interest Earned			429.45
Appropriated to Finance Improvement Authorizations	80029-02	0.00	xxxxxxx xx
Appropriated to 2007 Budget Revenue	80029-03		xxxxxxx xx
Balance December 31, 2007	80029-04	62,474.92	xxxxxxx xx
		62,474.92	62,474.92

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1934, Chapter 268, P.L. 1934, Chapter 428, P.L. 1933 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding December 31, 2006 \$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2006 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2008 \$ _____
4. Amount of Interest on Bonds with a Covenant - 2008 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be used \$ _____
7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks.
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2007 appropriation column.

MUNICIPALITIES ONLY IMPORTANT!!

This Sheet Must be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
- | | |
|---|-----------------|
| 1. Total Tax Levy for the Year 2007 was | \$34,746,829.68 |
| 2. Amount of Item 1 Collected in 2007 (*) | \$33,872,935.47 |
| 3. Seventy (70) percent of Item 1 | \$24,322,780.78 |

(*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 200
- Answer YES or NO Yes
2. Have payments been made for all bonded obligations or notes due on or befrc
December 31, 2006?
- Answer YES or NO Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- Does the appropriation required to be included in the 2007 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in
- C. the budget for the year just ended? Answer YES or NO: NO

- D.
- | | | |
|---|-----|--|
| 1. Cash Deficit 2006 | N/A | |
| 2. 4% of 2006 Tax Levy for all purposes:
Levy -- _____ | = | |
| 3. Cash Deficit 2007 | | |
| 4. 4% of 2007 Tax Levy for all purposes:
Levy -- _____ | = | |

E. Unpaid	<u>2006</u>	<u>2007</u>	<u>Total</u>
1. State Taxes			
2. County Taxes		\$148,649.44	\$148,649.44
3. Amounts due Special Districts			
4. Amounts due School Districts for Local School Tax		\$740,265.47	\$740,265.47

